

MCX/SEC/2396

July 27, 2024

The Dy. General Manager
Corporate Relations & Service Dept.
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Scrip code: 534091, Scrip ID: MCX

Subject: Investor Presentation for quarter ended June 30, 2024

Dear Sir/Madam,

Please find enclosed herewith investor presentation for quarter ended June 30, 2024.

The same will be uploaded on the website of the Company at <https://www.mcxindia.com/>

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Multi Commodity Exchange of India Limited

Manisha Thakur
Company Secretary

Encl: as above

INVESTOR PRESENTATION

Q1 FY 24-25

MCX
METAL & ENERGY
Trade with Trust

CONSOLIDATED HIGHLIGHTS Q1 FY24-25

ADT

FUT:Rs.25,985 Cr. ↑ 21%

(Rs.21,413 Cr.)

OPT:Rs.1,46,771 Cr. ↑ 137%

(Rs.61,928 Cr.)

OPERATING REVENUE

Rs.234.37 Cr. ↑ 61%

(Rs.145.77 Cr.)

TOTAL REVENUE

Rs.253.19 Cr. ↑ 52%

(Rs.166.21 Cr.)

PAT

Rs.110.92 Cr. ↑ 464%

(Rs19.66 Cr.)

EBIDTA

Rs.151.38 Cr. ↑ 386%

(Rs.31.13 Cr.)

SGF

Rs.808.59 Cr.*

(Rs.604.46 Cr.)

IPF

Rs.229.73 Cr.*

(Rs.222.23 Cr.)

BOOK VALUE PER SHARE

Rs.270**

(Rs.290)

AVERAGE REALISATION

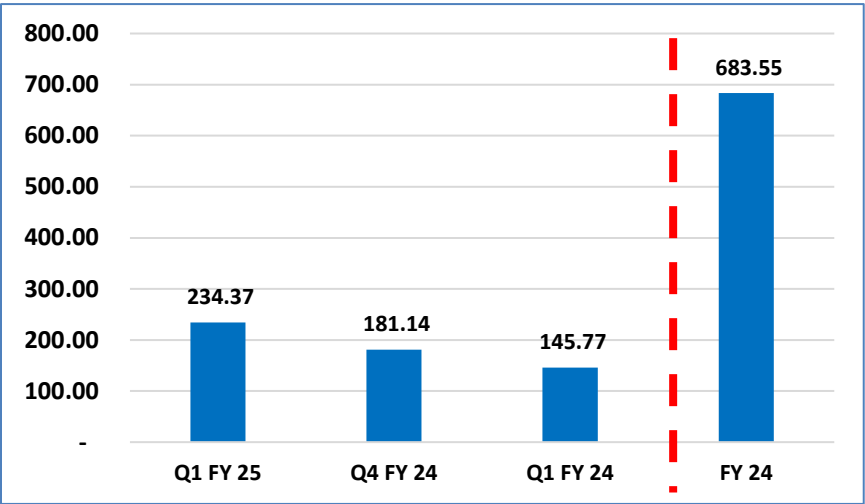
Rs.2.07 Per lakh

(Rs.2.09) Per lakh

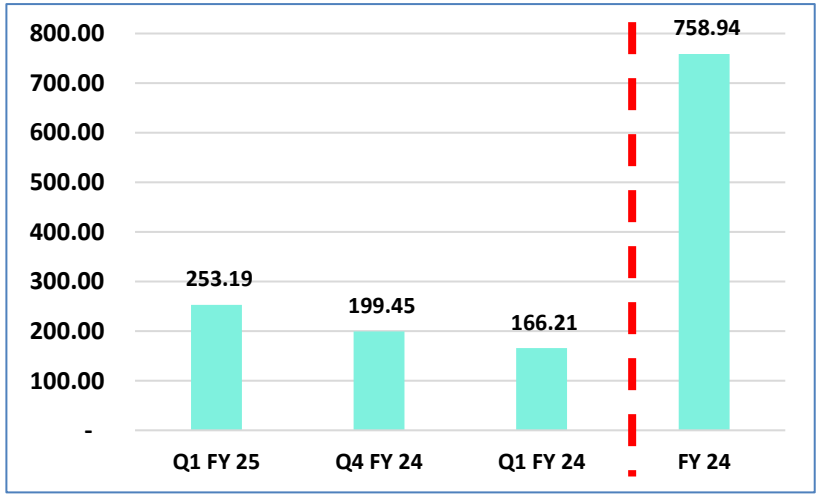
CONSOLIDATED KEY FINANCIALS



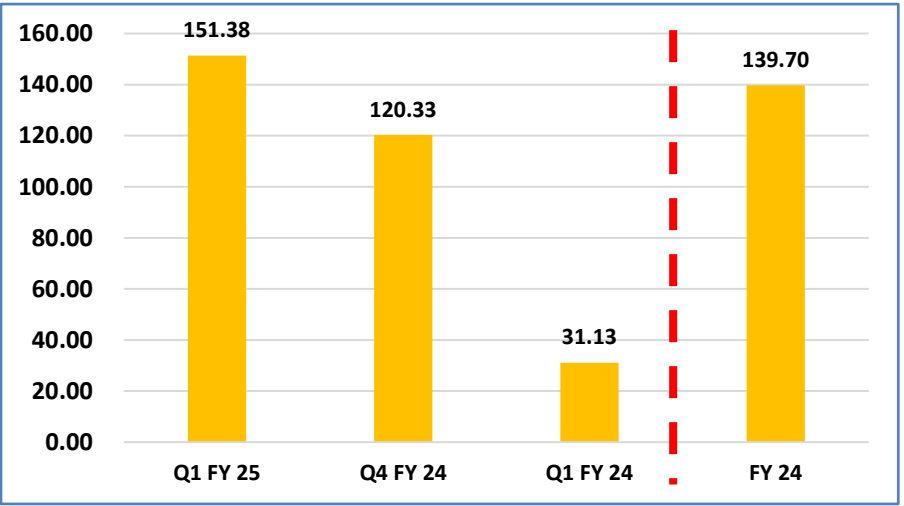
OPERATING REVENUE (IN RS. CRORE)



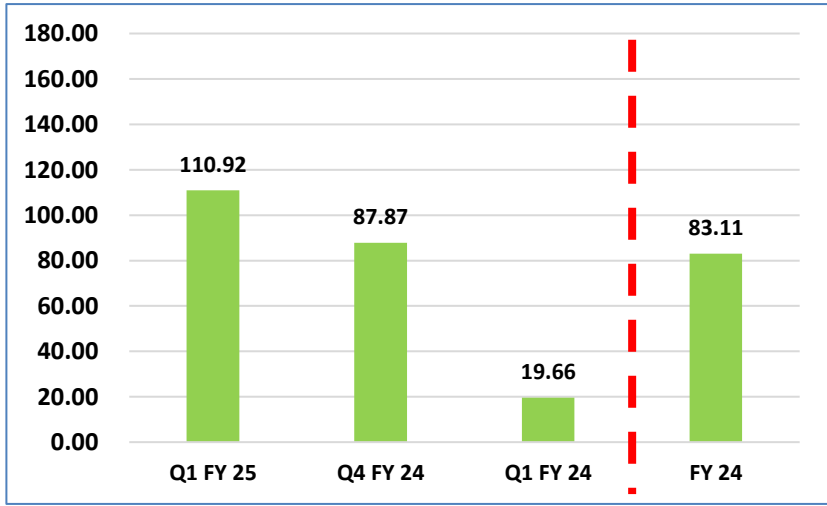
TOTAL REVENUE (IN RS. CRORE)



EBIDTA (IN RS. CRORE)



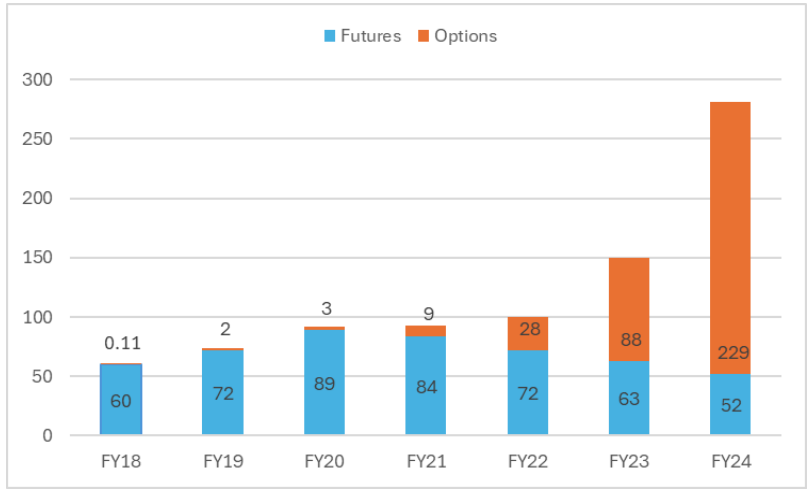
PAT (IN RS. CRORE)



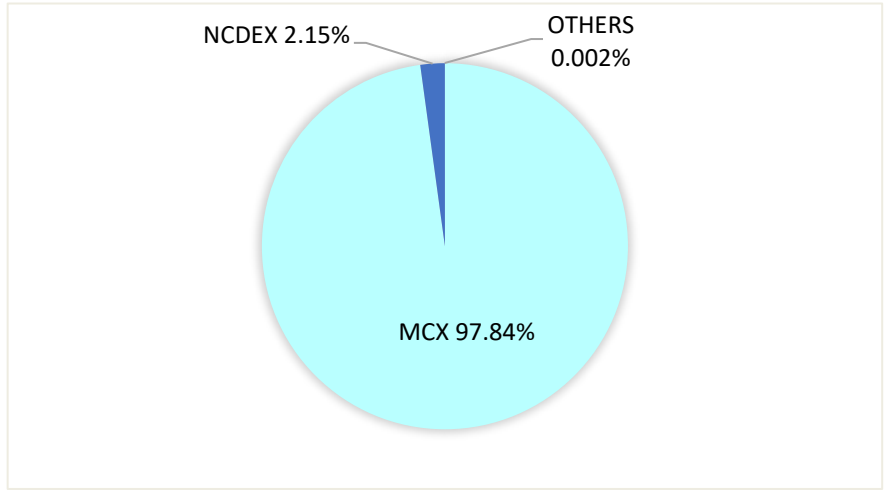
COMMODITY DERIVATIVES MARKET



INDIAN COMMODITIES MARKET IN TERMS OF VALUE OF FUTURES & OPTIONS TRADED (INR TN)



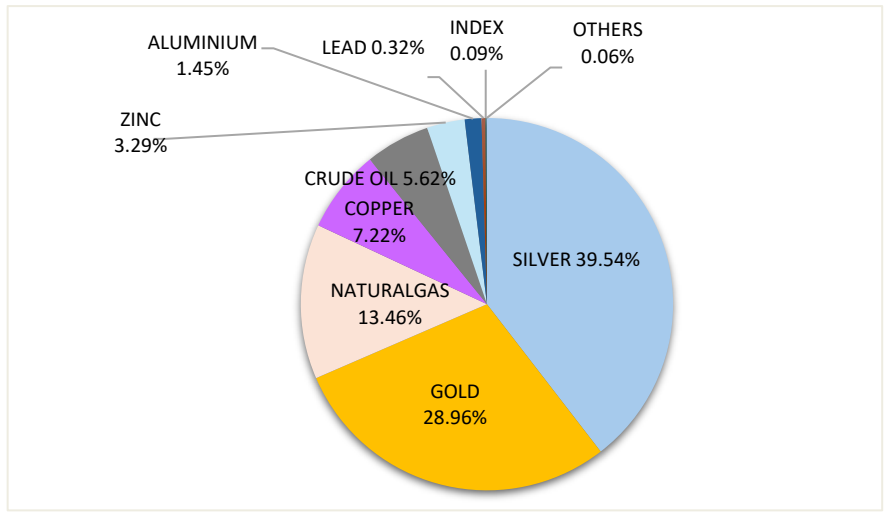
COMMODITY FUTURES MARKET SHARE Q1 FY24-25



FUTURES MARKET SHARE IN KEY SEGMENTS Q1 FY24-25

Commodity Segment	MCX Market Share in Indian Commodity Futures	Proportion of MCX's turnover
Precious Metals	100%	68.5%
Energy	99.99%	19.08%
Base Metals	100%	12.28%
Agri Commodities	2.55%	0.06%
Index Futures	100%	0.09%

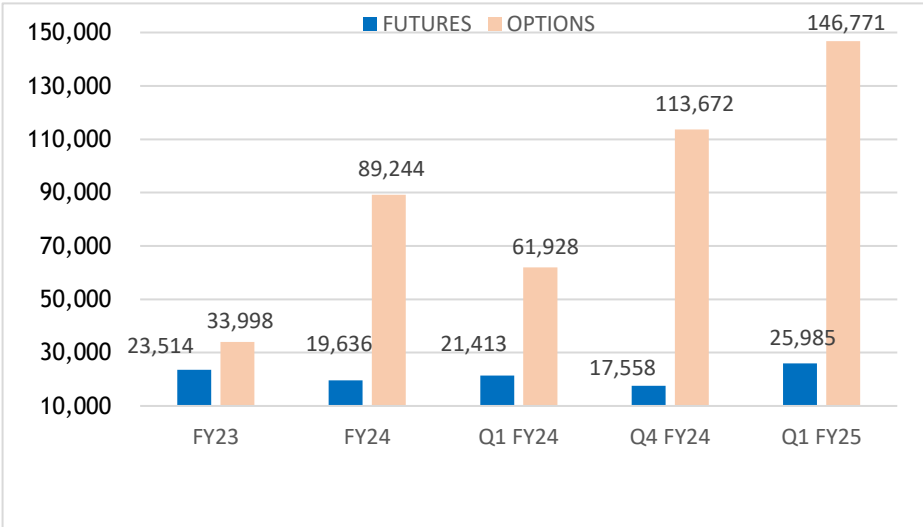
MCX COMMODITIES FUTURES TURNOVER Q1 FY24-25



OPERATIONAL HIGHLIGHTS



AVERAGE DAILY TURNOVER (ADT)* (INR Crore)

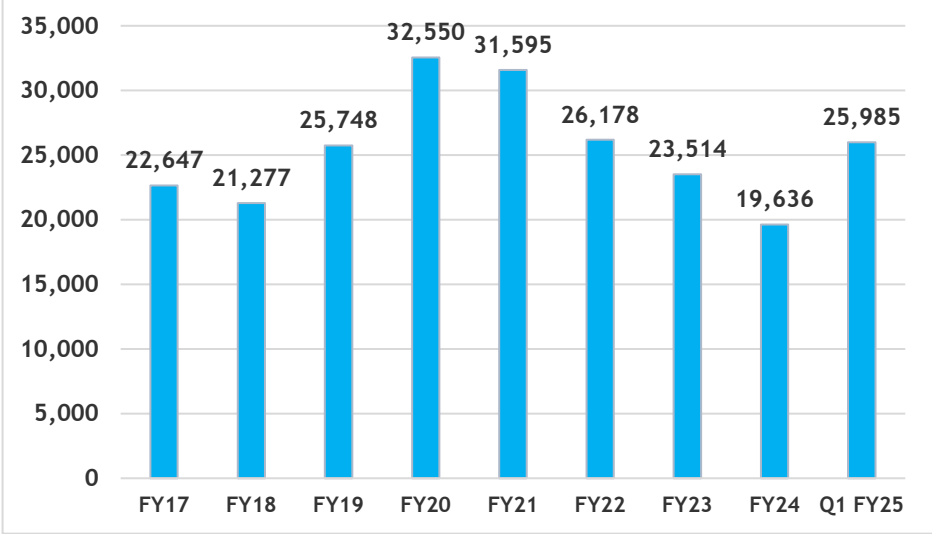


EXTENSIVE REACH

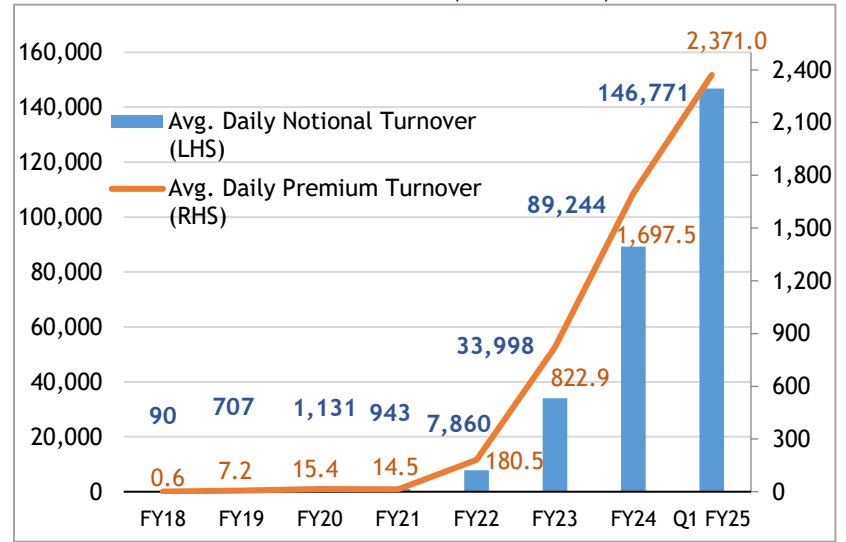
- 544 Members
- 35,537 Authorised Persons
- 669 cities/towns across India
- #No. of UCCs : 2.58 Crs

All as on June 30, 2024 ; # Registered Unique Client Code

ADT - FUTURES (INR Crore)



ADT - OPTIONS (INR Crore)



*Excludes Muhurat Trading Day in day count while calculating ADT

OPERATIONAL HIGHLIGHTS

Average Daily Turnover (Rs. in Cr.)*

FUT & OPT	FY22-23	FY23-24	Q1 FY23-24	Q4 FY23-24	Q1 FY24-25
BULLION	13,094	21,385	20,018	24,211	39,985
ENERGY	40,549	85,531	61,012	1,05,451	1,29,463
BASE METALS	3,699	1,910	2,229	1,529	3,270
AGRI	84	22	25	24	16
INDEX	88	32	56	15	23
TOTAL	57,512	1,08,880	83,341	1,31,230	1,72,757

Average Daily Turnover (Rs. in Cr.)*

FUTURES	FY22-23	FY23-24	Q1 FY23-24	Q4 FY23-24	Q1 FY24-25
BULLION	10,972	12,249	12,919	11,657	17,800
ENERGY	8,676	5,442	6,189	4,356	4,957
BASE METALS	3,696	1,891	2,224	1,507	3,190
AGRI	84	22	25	24	16
INDEX	88	32	56	15	23
TOTAL	23,514	19,636	21,413	17,558	25,985

Options Average Daily Turnover (Rs. in Cr.)*

	FY 22-23		FY 23-24		Q1 FY23-24		Q4 FY 23-24		Q1 FY24-25	
	Notional	Premium	Notional	Premium	Notional	Premium	Notional	Premium	Notional	Premium
BULLION	2,122	16	9,136	76	7,100	53	12,555	89	22,185	198
ENERGY	31,874	807	80,089	1,621	54,823	1,163	1,01,095	1,950	1,24,506	2,172
BASE METALS	2	0.03	18	0.15	5	0.06	22	0.16	80	1
TOTAL	33,998	823	89,244	1698	61,928	1,216	1,13,672	2,039	1,46,771	2,371

OPERATIONAL HIGHLIGHTS... (contd)

Participation details	Q1 FY23-24		Q4 FY 23-24		Q1 FY24-25	
	Futures	Options**	Futures	Options**	Futures	Options**
CLIENT TRADING %	51.24	47.65	53.37	44.05	52.36	44.23

Traded Clients (in Lakh)	FY21-22	FY22-23	FY23-24	Q1 FY23-24	Q4 FY23-24	Q1 FY24-25
FUTURES	3.9	3.7	4.0	2.0	2.1	2.2
OPTIONS	1.7	4.0	7.3	2.7	4.0	4.3
TOTAL	4.7	6.2	9.3	3.9	5.3	5.7

Cumulative Delivery Details# (Since Inception)			
Commodities	Start Year	Units	Quantity
GOLD	2004	MT	71.1
GOLDGUINEA	2008	MT	2.1
GOLDM	2005	MT	68.2
GOLDPETAL	2011	MT	0.6
GOLD ALL		MT	142
SILVER	2004	MT	4,836.4
SILVERM	2020	MT	235.7
SILVERMIC	2020	MT	152.7
SILVER ALL		MT	5,229.9

Cumulative Delivery Details# (Since Inception)			
Commodities	Start Year	Units	Quantity
ALUMINIUM	2019	MT	1,42,799
COPPER	2019	MT	89,255
LEAD	2019	MT	49,704
NICKEL	2019	MT	11,409
ZINC	2019	MT	1,14,221
COTTON	2011	000'BALES	2,103.25
COTTONCNDY	2023	CANDY	34,608
MENTHAOIL	2005	MT	46,509.3
RUBBER	2005	MT	2,598

CPO Futures suspended w.e.f. Dec 20, 2021

- Witnessed deliveries of around 4 lakh tonnes of metals since their transition into compulsory delivery contracts
- Has designated warehouses in Thane, Raipur, Chennai, Kolkata, Durgapur and National Capital Region (NCR)
- Delivery (all variants) details:-

(in tonnes)

Base Metals	FY 22-23	FY 23-24	Q1 FY23-24	Q4 FY23-24	Q1 FY24-25
Aluminium	36,561	29,863	5,695	10,107	3,135
Copper	20,868	23,317	3,563	7,020	4,000
Lead	8,378	10,894	2,765	4,563	915
Nickel	132	0	0	0	0
Zinc	17,808	29,962	7,673	7,526	5,174
Total	83,747	94,036	19,696	29,216	13,224

Note: All base metal contracts were converted into delivery-based settlement contracts from March 2019 onwards in a phased manner. Starting with Aluminium in March, followed by Zinc in April, Lead and Nickel in June, and finally Copper in July 2019.

Distribution

- Banks sponsored broking entities are allowed to provide services in commodity derivatives market
- Banks are allowed to serve as Professional Clearing Members (PCM)
- Integration of brokers: fungibility enabled at members level, resulting in ease of doing businesses at client level

Participation

- Institutional Participation
 - a. Mutual Funds (MFs) can participate in exchange-traded commodity derivatives except those on 'Sensitive Commodities' as clients through hybrid & multi asset schemes, and Gold & Silver ETFs
 - b. Portfolio Managers (PMS) can participate in Exchange Traded Commodity Derivatives (ETCDs)
 - c. Registered Foreign Portfolio Investors (FPIs) are allowed to trade in Exchange Traded cash settled non-agricultural commodity derivatives and indices comprising such contracts
 - d. SEBI allowed Exchanges to extend DMA facility to FPIs for participation in ETCDs

Indices & Options

- Trading in commodity index options are allowed

Other Initiatives

- Trading platforms for Coal, etc.
- Empanelment of domestic brands for MCX good delivery e.g. Gold, Lead
- Electricity Derivatives

KEY MILESTONES



- Licensing agreement with LME
- Commenced operations on November 10, 2003
- Incorporated in 2002

- Sign MoU with CME Group
- Change in Top Management and Board
- Became India's first listed exchange

- Go Live of new Commodity Derivatives Platform on Oct 16, 2023
- Launch of Mini Base Metal and Energy Products (Deliverable)
- Launched trading in iCOMDEX Sectoral Index futures
- Empaneled domestic refiners for good delivery of gold & lead
- MCX joined other MIIs to set up IIBX at GIFT City
- Licensing agreement with Indian Energy Exchange (IEX)
- Signed consultancy agreement with CSE to establish Bangladesh's first Commodity Exchange

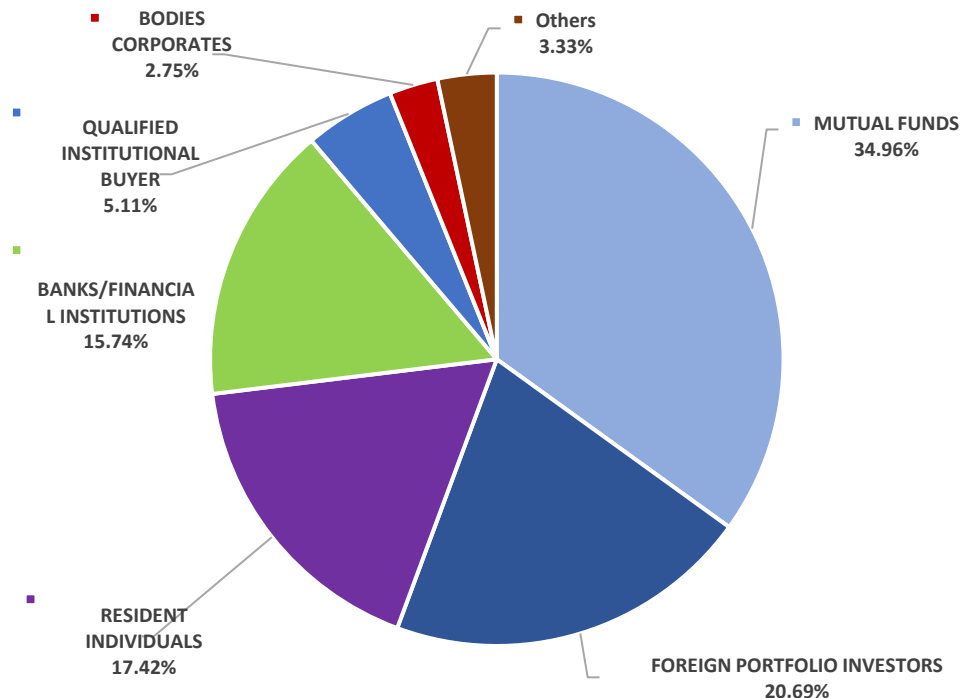
- Product licensing agreement with NYMEX (CME Group)
- Became a member of the International Organisation of Securities Commissions (IOSCO)

- Launched first-ever Options on Gold futures in India
- MCXCCL commenced operations from Sept 03, 2018
- Conversion of base metal futures contracts into compulsory deliverable contracts
- Launched new series of iComdex commodity indices

- Ensure that all shareholders are ‘fit and proper’
- Shareholders who intend to acquire **beyond five per cent** would have to take a prior approval from SEBI
- Exchange to ensure **51 per cent** of shareholding is held by the public at all times
- Aggregate Shareholding of trading members, their associates or agents should **not exceed 49% paid-up capital** at any point of time
- Foreign entity (like Exchanges, Depository, Banking & Insurance) can acquire or hold upto 15 per cent of the paid-up equity share capital

SHAREHOLDING HIGHLIGHTS

SHAREHOLDING STRUCTURE AS ON JUNE 30, 2024



Stock Info:-

No. of Shares Outstanding (In MN) - 50.998

BSE - MCX - 52 Week - H -Rs. 4270 / L - Rs. 1476.85 (per share)

NSE - MCX - 52 Week - H -Rs. 4270 / L - Rs. 1477 (per share)

As per BSE Market Capitalisation (In Rs. Bn) - 200.18#

MAJOR SHAREHOLDERS HOLDING > 1%

Sr. No.	Name of the shareholder	%
1	Kotak Mahindra Bank Ltd	14.99%
2	PPFAS Mutual Fund*	4.98%
3	HSBC Mutual Fund*	4.89%
4	Nippon Life India Mutual Fund*	4.51%
5	Tata AIA Life Insurance Mutual Fund*	4.30%
6	WF Asian Smaller Companies Fund Limited	3.68%
7	Government Pension Fund Global	3.03%
8	Invesco India Mutual Fund*	2.08%
9	SBI Mutual Fund*	1.68%
10	Canara Robeco Mutual Fund*	1.65%
11	Axis Mutual Fund*	1.64%
12	HSBC Global Investment Funds - Indian Equity	1.57%
13	ICICI Prudential Mutual Fund*	1.47%
14	Franklin India Mutual Fund*	1.41%
15	Motilal Oswal Mutual Fund*	1.38%
16	HDFC Mutual Fund*	1.34%
17	Edelweiss Mutual Fund*	1.32%
18	Sundaram Mutual Fund*	1.19%
19	Aditya Birla Sun Life Trustee Private Limited Mutual Fund*	1.17%
20	PGIM India Trustees Private Limited Mutual Fund*	1.16%

EXPERIENCED BOARD OF DIRECTORS

<p>DR. HARSH KUMAR BHANWALA, Chairman & Public Interest Director</p> <ul style="list-style-type: none"> Executive Chairman of Capital India Finance Limited. Former Chairman of National Bank for Agriculture and Rural Development (NABARD). Has over 37 years of experience in Development Finance, Organisational Transformation and Solving Rural Problems, enhancing farmer's income and promoting sustainable agriculture. 	<p>MR. CHANDRA SHEKHAR VERMA, Public Interest Director</p> <ul style="list-style-type: none"> Former Chairman & Managing Director of Steel Authority of India Limited (SAIL). Has held the additional charge of Chairman & Managing Director of National Mineral Development Corporation (NMDC). 	<p>MR. ASHUTOSH VAIDYA, Public Interest Director</p> <ul style="list-style-type: none"> Former Chief Delivery and Operations Officer, Dell Services Worldwide and Director at Dell International Services India Pvt Ltd. Was member of NASSCOM Executive Council. Has over 35 years of experience in the Global IT industry.
<p>MS. SONU BHASIN, Public Interest Director</p> <ul style="list-style-type: none"> Currently Independent Director in well known and reputed domestic and multinational companies. Former President of Axis Bank. Also worked with Tata Capital, Yes Bank, ING Vysya Bank and Tata Administrative Service in senior leadership positions. 	<p>Dr. NAVRANG SAINI, Public Interest Director</p> <ul style="list-style-type: none"> Former Chairperson of the Insolvency and Bankruptcy Board of India. Former Director General, Ministry of Corporate Affairs, Government of India. Has served in the Territorial Army as a commissioned officer. 	<p>MR. ARVIND KATHPALIA, Non-Independent Director</p> <ul style="list-style-type: none"> Former Group Chief Risk Officer, Group Head Operations, Technology & Finance of Kotak Mahindra Bank Ltd. Has held several leadership position both in India and overseas with ANZ Grindlays and Standard Chartered Bank. Has over 40 yrs of experience in Banking industry.
<p>MR. MOHAN NARAYAN SHENOI, Non-Independent Director</p> <ul style="list-style-type: none"> Retired as a President & Chief Operating Officer of Kotak Mahindra Bank in April 2018 Participated in setting up of commercial banks - ICICI Bank (1994) and Kotak Mahindra Bank (2003) Has over 43 years of wide ranging experience in the Banking industry. 	<p>MS. SUPARNA TANDON, Non-Independent Director</p> <ul style="list-style-type: none"> Associated with NABARD as Chief General Manager and Chief Risk Officer. Former Managing Director of NABSAMRUDDHI Finance Limited, a subsidiary of NABARD. Has over three decades of experience in various sectors namely Corporate Finance, Project Finance, Risk Management and Leadership and Corporate Governance. 	

EXPERIENCED MANAGEMENT LEADERSHIP

<p>MR. MANOJ JAIN, Chief Operating Officer (COO)</p> <ul style="list-style-type: none"> Previously with Axis Bank, IL&FS Sec. Ser. Ltd., NTT Data, Wipro, ICRA and SEBI. Over 25 years of domestic and global experience in Business Development, Product, Operations, IT Support and Relationship Management. 	<p>MR. SUNIL BATRA, Chief Technology Officer</p> <ul style="list-style-type: none"> Previously worked with National Securities Depository Limited (NSDL) as CTO and prior to that he was working with TCS. Over 26 years of extensive experience in IT Domain. 	<p>MR. CHANDRESH SHAH , Chief Financial Officer</p> <ul style="list-style-type: none"> Previously worked with National Securities Depository Limited (NSDL) and Care Ratings Ltd. as CFO. and prior to that he was working with CRISIL Ltd., TCS and Deloitte. Over 26 years of extensive experience.
<p>DR. N RAJENDRAN , Chief Digital Officer</p> <ul style="list-style-type: none"> Previously with Indian Financial Technology & Allied Services, NPCI, Tata Communications, Banking Infra - Solutions Ltd., Institute For Development & Research in Banking Technology. Over 20 years of experience in Technology 	<p>MR. RAMESH GURRAM, Chief Information Security Officer (CISO) & Data Protection Officer (DPO)</p> <ul style="list-style-type: none"> Previously worked with Bank of Baroda, State Bank of India & Indian Air force. Over 22 years of experience in the field of Technology. 	<p>MR. RISHI NATHANY, Chief Business Officer</p> <ul style="list-style-type: none"> Former Chief- Financial Segment at NCDEX and CEO and COO of various broking companies. Over 22 years of experience across the Financial Services domain.
<p>MS. KAVITA RAVICHANDRAN, (Chief Regulatory Officer)</p> <ul style="list-style-type: none"> Previously worked with BOB Capital Markets Ltd., Sharekhan Ltd., Centrum Broking Ltd., CIMB Securities (India) Pvt Ltd., Edelweiss Broking Ltd. and NSE etc. Over 19 year of experience in Regulatory Compliance, Internal Audit, Surveillance, AML etc. 	<p>MR. PRAVEEN DG, Chief Risk Officer</p> <ul style="list-style-type: none"> Previously worked with MCX-SX & ICAFI - (Research Wing) Over 21 years of experience in financial markets. 	<p>MR. CHITTARANJAN REGE, Head of Department - Base Metals</p> <ul style="list-style-type: none"> Previously with E&Y, Hindalco and Mecklai Financial. Over 21 years of experience in financial and commodity risk management.
<p>MS. RUCHI SHUKLA, Head of Department - Energy</p> <ul style="list-style-type: none"> Previously worked with Forward Markets Commission (FMC), MCX-SX, ICICI Bank and other financial institutions. Over 17 year of experience in capital markets and banking. 	<p>MR. SHIVANSHU MEHTA, Head of Department- Bullion</p> <ul style="list-style-type: none"> Previously worked with Aditya Birla Group (Hindalco and Grasim) Previously worked with NCDEX. Over 21 years of experience in physical and financial markets of precious and base metals. 	<p>MR. SAMBIT PATNAIK, Head of Department - Financial Institutional Marketing</p> <ul style="list-style-type: none"> Previously worked with TickerPlant Limited and Refinitiv. Over 21 years of experience in Marketing and Business Development.
<p>MS. MANISHA THAKUR, Company Secretary and Compliance Officer</p> <ul style="list-style-type: none"> Previously worked with MSEI, ICCL, ISE Sec. & Serv Ltd, DSP Merrill Lynch AMC, IL&FS and Investsmart India Ltd. Over 25 years of experience in Secretarial, Legal and Compliance. 	<p>MR. HIMANSHU ASHAR, Head of Department- Market Operations</p> <p>Previously worked with MSEI, BSE, Mukesh Brokerage and Financial (I) Ltd, Dalal Street Communication Ltd.</p> <ul style="list-style-type: none"> Over 25 years of experience in Capital Markets and Exchange. 	<p>MR. ABHISHEK GOVILKAR , Head of Department - Agri</p> <ul style="list-style-type: none"> Previously worked with Deepak Fertilizers & Petrochemicals Limited, NCDEX, HDFC Bank & other financial institutions. Over 19 year of experience in Capital Markets and Banking.

MULTI COMMODITY EXCHANGE CLEARING CORPORATION LIMITED (MCXCCL) - India's First Clearing Corporation in Commodity Derivatives Market

MCXCCL

 MULTI COMMODITY EXCHANGE
CLEARING CORPORATION LIMITED

- ❖ 100% subsidiary of MCX
- ❖ Commenced operations on September 03, 2018
- ❖ Settlement Guarantee Fund (SGF) corpus is Rs. 808.59 cr.
- ❖ Has a paid-up share capital of Rs. 239.99 cr.
- ❖ 11 clearing banks empanelled for funds settlement
- ❖ Central counterparty for all trades executed on MCX
- ❖ 217 Clearing Members
- ❖ Became a member of Asia-Pacific Central Securities Depository Group (ACG) and Primary member of CCP12.
- ❖ Accorded with ISO 27001:2022 and 9001:2015 certifications for its Information Security Management System (ISMS) and Quality Management System (QMS) respectively
- ❖ **Risk Management and Clearing & Settlement functions:-**
 - State of the art risk management system using SPAN based value-at-risk margining model
 - Collection of margin from the members, effect pay-in and payout of funds and commodities
 - Electronic Warehouse Receipts System
 - Commodity accounting and receipts tracking system (Non-Agri)
 - Agri Commodities settled through CDSL Commodity Repository Ltd. (CCRL)


 COMRIS




PUBLIC

FINANCIAL OVERVIEW

INCOME STATEMENT (CONSOLIDATED)

INR in Crore, except for per share data

	Q1 FY2025	Q4 FY2024	Q1 FY2024
	Unaudited	Audited	Unaudited
Revenue from Operations	234.37	181.14	145.77
Other Income	18.82	18.31	20.44
Total Revenue	253.19	199.45	166.21
Employee Cost	32.09	30.70	25.27
Other Operating Expenditure	69.72	48.42	109.81
Total Operating Expenditure	101.81	79.12	135.08
EBITDA	151.38	120.33	31.13
Depreciation and Finance cost	13.48	13.84	4.43
Share of profit / (loss) of Associate	0.35	1.90	(1.26)
Profit / (loss) before tax	138.25	108.39	25.44
Provision for tax	27.33	20.52	5.78
Profit / (loss) After tax	110.92	87.87	19.66
Basic EPS* (INR) (Quarterly figures not Annualised)	21.75	17.23	3.86

DISCLAIMER

Certain statements in this presentation contain forward-looking information about Multi Commodity Exchange of India Limited and its subsidiary companies, including their business operations, strategy and expected financial performance and condition. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or concern future financial performance (including revenues, earnings or growth rates), possible future plans and action of the company. Forward-looking statements are based on current expectations and understanding about future events.

They are inherently subject to, risks, uncertainties, and assumptions, etc. about the Company, economic factors and the industry in general. The Company's actual performance and events could materially differ from those expressed or implied by forward-looking statements made by the company due to, but not limited to, important factors such as general economic, political and market factors in India and internationally, competition, technological change, and changes in the government regulations.

The material mentioned in this presentation is general background information about the Company's activities current at the date of the presentation. It is information given in summary form and does not purport to be complete, is subject to change without notice and its accuracy is not guaranteed. This presentation (including any information contained herein and any information, whether or not in writing, supplied in connection herewith) is strictly confidential.

INVESTOR RELATIONS CONTACT:

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